

Message Text

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ACTION EUR-06

INFO OCT-01 ISO-00 EB-05 DRC-01 RSC-01 /014 W

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R 301026Z MAY 74

FM AMCONSUL FRANKFURT

TO SECSTATE WASHDC 7269

USDOC WASHDC

INFO AMEMBASSY BONN

UNCLAS FRANKFURT 3413

E.O. 11652: N/A

TAGS: BEXP GW

SUBJECT: WTDR-ITAK, AKELRAD AND CO

REF: USDOC 6744

1. ADDRESS: 49 JAHNSTRASSE, 6000 FRANKFURT/MAIN, WEST GERMANY, CABLE: ITAKTEXTIL, TELEX: 414587, PHONE: 0611-590196, OFFICER: ISAAC PERLITZ, MANAGER/PARTNER.

2. THE FIRM, A MEDIUM TO LARGE SIZED WHOLESALER IMPORTER/EXPORTER OF MENS AND BOYS UNDERWEAR, OUTERWEAR, WOMENS AND MISSES BLOUSES AND DRESSES, ALL KINDS OF KNITWEAR, SOCKS, ALL TYPES OF WINTER SPORTWEAR, SHOES, ETC., WAS ESTABLISHED IN 1955 BY MRS JUDITH AKSELRAD. IN 1965 MR PERLITZ NETERED AS A PARTNER. THE FIRM HAS 16 EMPLOYEES, 2 SALESMEN AND IN ADDITION 6 CONTRACTED REPRESENTATIVES. SALES AREA IS ALL EUROPEAN COUNTRIES, NEAR EAST AND CANADA.

3. FINANCIAL REF: BAYRISCHE HYPOTHEKEN AND WECHESSELBANK, DRESDNER BANK AG, COMMERZBANK AG, ALL FRANKFURT. TRADE REF: LEVEL EXPORT COPR., 1435 BROADWAY, NEW YORK, NY.

4. FOREIGN FIRMS REPRESENTED: IMPORTS FROM LEVEL EXPORT CORP., DENIM MATERIAL.

5. THE FIRM AND BOTH PARTNERS (SEE ITEM 2) HAVE A GOOD UNCLASSIFIED

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REPUTATION. THE FINANCIAL SITUATION IS DESCRIBED AS ORDERLY.

BOTH PARTNERS ARE FULLY LIABLE. THE FIRM GIVES ITS ANNUAL VOLUME OF BUSINESS AT DM 12 MILLION. ABOUT DM 4.5 MILLION ARE INVESTED IN INVENTORY. I. PERLITZ AND THE HUSBAND OF MRS AKSELRAD ARE OWNERS OF VALUABLE REAL ESTATE. NO DEROGATORY INFORMATION WAS RECEIVED ON PAYMENTS. RECOMMENDED AS A BUSINESS CONTACT FOR US FIRMS.

6. INFO 05/74. PREPARED BY P BARTOLSIC AND APPROVED BY R A DUGSTAD.HARLAN

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